

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF MARYLAND
(Greenbelt Division)**

In re: :
Mark Wascom : Case No. 15-13909
Claudia Wascom : Chapter 13
Debtor(s) :
:

CHAPTER 13 PLAN

■ Original Plan Amended Plan Modified Plan

The Debtor proposes the following Chapter 13 plan and makes the following declarations:

1. The future earnings of the Debtor are submitted to the supervision and control of the Trustee, and the Debtor will pay as follows (select only one):

- a. \$ _____ per month for a term of _____ months;
- b. \$ _____ Lump sum for months _____ ,
\$ 1,130.00 per month for 10 month(s),
\$ 1,480.00 per month for 3 month(s),
\$ 1,950.00 per month for 21 month(s),
\$ 2,275.00 per month for 26 month(s), for a total term of 60 months; and
tax refunds will be turned over to the Trustee each year for the life of the plan; and
the Debtor(s) shall provide the Trustee with copies of State and Federal tax
returns for the years designated below within 15 days of filing the returns (and
shall timely file the returns on or before April 15 of each year due). No later than
June 1st of each year, the Debtor(s) shall pay into the plan the amount of refunds
exceeding \$ 0.00 (the amount already pro-rated on Schedule I, if any) for each of
the designated years. The tax refund payments will be in addition to, not a credit
against, the monthly payments required to be paid under the plan. The Debtor(s)
shall not make any change to the amount of annual tax withholdings under the W-
4 statement(s) existing as of the date of the petition without 30 days prior notice to
the Trustee.

This commitment covers tax years: 2015, 2016, 2017, 2018, 2019 ; OR

- c. \$ _____ per month prior to confirmation of this plan, and \$ _____ per
month after confirmation of this plan, for a total term of _____ months (if this
option is selected, complete 2.e.i).
2. From the payments received, the Trustee will make the disbursements described below:

- a. Allowed unsecured claims for domestic support obligations and Trustee's commissions.
- b. Administrative claims under 11 U.S.C. § 507(a)(2), including attorney's fee balance of \$ 2,500.00¹ (unless allowed for a different amount upon prior or subsequent objection).
- c. Claims payable under 11 U.S.C. § 1326(b)(3). Specify the monthly payment: \$ _____.
- d. Other priority claims defined by 11 U.S.C. § 507(a)(3) B (10). The Debtor anticipates the following claims: N/A
- e. Concurrent payments on non-administrative priority claims, the Trustee will pay secured creditors as follows: N/A
 - i. Until the plan is confirmed, adequate protection payments and/or personal property lease payments on the following claims will be paid directly by the Debtor; and, after confirmation of the plan, the claims will be treated as specified in 2.e.ii or 2.e.iii, below (designate the amount of the monthly payment to be made by the Debtor prior to confirmation, and provide the redacted account number (last 4 digits only), if any, used by the claimant to identify the claim):

<u>Claimant</u>	<u>Redacted Acct. No.</u>	<u>Monthly Payment</u>
N/A		

- ii. Pre-petition arrears on the following claims will be paid through equal monthly amounts under the plan while the Debtor maintains post-petition payments directly (designate the amount of anticipated arrears, and the amount of the monthly payment for arrears to be made under the plan):

<u>Claimant</u>	<u>Anticipated Arrears</u>	<u>Monthly Payment</u>	<u>No. of Mos.</u>	<u>Mos . Paid</u>
Wells Fargo	\$ 1,095.64	\$547.82	2	4 – 6
Piscataway Landing	\$ 625.00	\$312.50	2	4 – 6

- iii. The following secured claims will be paid in full, as allowed, at the designated interest rates through equal monthly amounts under the plan:

<u>Claimant</u>	<u>Amount</u>	<u>% Rate</u>	<u>Monthly Payment</u>	<u>No. of Mos.</u>	<u>Mos . Paid</u>
None					

¹ Following disbursement to any claimants whose claims are described in 11 U.S.C. Section 507(a)(1), Counsel for the Debtor(s) elects to be paid via the Ch. 13 Plan as to Appendix F, Paragraph 4 - **Counsel elects subparagraph B**

B) A flat fee, not to exceed \$4,500.00 for representation for all matters in the main case. Except as stated in the following sentence, Counsel waives all opportunity to apply for additional work in the main case. Counsel may by application request approval of additional fees for work done upon matters that were not reasonably expected and that are extraordinary. Such application may be made on Local Form E with notice (Local Form E-1).

- iv. The following secured claims will be satisfied through surrender of the collateral securing the claims (describe the collateral); any allowed claims for deficiencies will be paid pro rata with general unsecured creditors; upon confirmation of the plan, the automatic stay is lifted, if not modified earlier, as to the collateral of the listed creditors:

N/A

- v. The following secured claims are not affected by this plan and will be paid outside of the plan directly by the Debtor:

Navy Federal Credit Union - 2010 Lincoln MKS
The Credit Union Loan Source - 2010 Ford F150
Harley Davidson Credit Corp - 2012 Harley Davidson FLHRC

- vi. If any secured claim not described in the previous paragraphs is filed and not disallowed, that claim shall be paid or otherwise dealt with outside of the plan directly by the Debtor, and it will not be discharged upon completion of the plan.

- vii. In the event that the Trustee is holding funds in excess of those needed to make the payments specified in the Plan for any month, the trustee may pay secured claims listed in paragraphs 2.e.ii and 2.e.iii in amounts larger than those specified in such paragraphs

- f. After payment of priority and secured claims, the balance of funds will be paid prorata on allowed general, unsecured claims. (If there is more than one class of unsecured claims, describe each class.)

Prorata to unsecured creditors

- 3. The amount of each claim to be paid under the plan will be established by the creditor's proof of claim or superseding Court order. The Debtor anticipates filing the following motion(s) to value a claim or avoid a lien. (Indicate the asserted value of the secured claim for any motion to value collateral.):

N/A

- 4. Payments made by the Chapter 13 trustee on account of arrearages on pre-petition secured claims may be applied only to the portion of the claim pertaining to pre-petition arrears, so that upon completion of all payments due under the Plan, the loan will be deemed current through the date of the filing of this case. For the purposes of the imposition of default interest and post petition charges, the loan shall be deemed current as of the filing of the case.

5. Secured creditors who are holding claims subject to cramdown will retain their liens until the earlier of the payment of the underlying debt determined under nonbankruptcy law, or discharge under § 1328; and if the case is dismissed or converted without completion of the plan, the lien shall also be retained by such holders to the extent recognized under applicable nonbankruptcy law.
6. The following executory contracts and/or unexpired leases are assumed (or rejected, so indicate); any unexpired lease with respect to personal property that has not previously been assumed during the case, and is not assumed in the plan, is deemed rejected and the stay of §§ 362 and/or 1301 is automatically terminated:

None
7. Title to the Debtor's property shall revert in the Debtor when the Debtor is granted a discharge pursuant to 11 U.S.C. § 1328, or upon dismissal of the case, or upon closing of the case.
8. Non-standard Provisions: None

Date: 03/20/2015

/s/ Mark Wascom

Debtor

/s/ David M. Gormley

David M. Gormley
Counsel for Debtor

/s/ Claudia Wascom

Co-Debtor